

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

TRADING STATEMENT FOR THE TWELVE MONTH PERIOD ENDED 31 MARCH 2017

In terms of section 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will be at least 20% different from that of the previous corresponding period.

The Board is pleased to advise shareholders that the Company's profit attributable to ordinary shareholders is expected to increase by between 25% and 30% (increase approximating R104,6 million to R125,6 million), off a base of R419 million reported for the previous corresponding period.

Earnings Per Share ("EPS") and Normalised EPS for the twelve months ended 31 March 2017 are expected to increase by between 25% to 30% (increase approximating 97,8 cents to 117,3 cents), off a base of 391cents reported for the previous corresponding period, Headline Earnings Per Share ("HEPS") for the period ended 31 March 2017 is expected to increase by between 35% to 40% (increase approximating 125,7 cents to 143,6 cents), off a base of 359 cents reported for the previous corresponding period and Normalised HEPS for the period ended 31 March 2017 is expected to increase by between 30% to 35% (increase approximating 112,6 cents to 131,4 cents), off a base of 375 cents reported for the previous corresponding period.

The financial results on which this trading statement is based have not been reviewed or reported on by the Company's auditors. It is anticipated that the financial results for the twelve months ended 31 March 2017 will be published on or about 26 June 2017.

Cape Town
12 June 2017

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd