

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN ZAE000173399  
("Invicta" or "the Company" or "the Group")

#### APPOINTMENT OF COMPANY SECRETARY

In compliance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the Board of Invicta (the "Board") is pleased to announce the appointment of Ms Lize Dubery as Company Secretary and Legal Advisor to Invicta effective 1 January 2018.

Ms Dubery joins Invicta from Life Healthcare Group Holdings Limited, where she currently fulfils the role of Company Secretarial and Statutory Manager. Ms Dubery is an admitted attorney, who graduated with Bachelor of Arts and LLB qualifications from the University of Johannesburg. She further holds a post-graduate CIS qualification and is pursuing an LLM in Corporate Law.

The Board considers that Ms Dubery has the necessary skills and experience for the position and wishes her well in her new role.

11 December 2017  
Cape Town

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd