

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Name of director of major subsidiary:	GM Pelser
Company:	Bearing Man Group Proprietary Limited (a major subsidiary of Invicta)
Date of transaction:	3 July 2017
Nature of transaction:	Sale
Price per share:	R56.5506
Number of securities:	38 800 ordinary shares
Value of transaction:	R2 194 163.28
Nature of interest:	Direct beneficial
Trade:	On-market

Name of director of major subsidiary:	GM Pelser
Company:	Bearing Man Group Proprietary Limited (a major subsidiary of Invicta)
Date of transaction:	4 July 2017
Nature of transaction:	Sale
Price per share:	R56.4931
Number of securities:	27 290 ordinary shares
Value of transaction:	R1 541 696.70
Nature of interest:	Direct beneficial
Trade:	On-market

Name of director of major subsidiary:	GM Pelser
Company:	Bearing Man Group Proprietary Limited (a major subsidiary of Invicta)
Date of transaction:	5 July 2017
Nature of transaction:	Sale
Price per share:	R56.00
Number of securities:	867 ordinary shares
Value of transaction:	R48 552.00
Nature of interest:	Direct beneficial
Trade:	On-market

Approval for trades: Yes

Cape Town
7 July 2017

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd