

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Director and associate of director's dealing in securities

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by a director and associate of director:

Name of director:	DI Samuels (Non-executive director)
Date of transaction:	23 March 2016
Nature of transaction:	Sale
Price per share:	R50.55
Number of securities:	2 500 ordinary shares
Value of transaction:	R126 375.00
Nature of interest:	Direct beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Date of transaction:	30 March 2016
Nature of transaction:	Sale
Price per share:	R50.15
Number of securities:	158 000 ordinary shares
Value of transaction:	R7 923 700.00
Nature of interest:	Direct beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	David Samuels Family Trust
Relationship to director:	The director is a trustee of the associate
Date of transaction:	30 March 2016
Nature of transaction:	Sale
Price per share:	R50.15
Number of securities:	47 632 ordinary shares
Value of transaction:	R2 388 744.80
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	David Samuels Family Trust
Relationship to director:	The director is a trustee of the associate
Date of transaction:	30 March 2016
Nature of transaction:	Sale
Price per share:	R50.16
Number of securities:	1 427 ordinary shares
Value of transaction:	R71 578.32
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	David Samuels Family Trust
Relationship to director:	The director is a trustee of the associate
Date of transaction:	30 March 2016
Nature of transaction:	Sale
Price per share:	R50.21
Number of securities:	500 ordinary shares
Value of transaction:	R25 105.00
Nature of interest:	Indirect beneficial
Trade:	On-market
Approval for trades:	Yes

Cape Town
4 April 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd