

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealing in securities by an associate of a director

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of a director:

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|---------------------------|--|
| Name of director: | Arnold Goldstone (Executive deputy chairman) |
| Name of associate: | Soundprops 1091 CC |
| Relationship to director: | An associate of the director is a member of the CC |
| Date of transaction: | 28 June 2016 |
| Highest price per share | R96.00 |
| Lowest price per share | R95.50 |
| Average price per share: | R95.7030 |
| Number of securities: | 85 638 preference shares |
| Value of transaction: | R8 195 809.25 |
| Nature of interest: | Indirect beneficial |
| Trade: | On-market purchase |

Cape Town
30 June 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd