

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the Cautionary Announcement released on SENS on 14 November 2016.

Invicta is still in discussions regarding a potential transaction which, if concluded, may have an impact on its securities' price. Shareholders will receive a further update in this regard in due course.

Accordingly, shareholders are advised to continue exercising caution when dealing in their securities until a further announcement in this regard is made.

Cape Town
29 December 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd