

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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**Reversal of director and associates of directors' dealings in securities**

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Shareholders are referred to the announcement dated 2 December 2015 and are advised that due to an error the trades were carried out incorrectly and have been reversed.

Cape Town  
26 February 2016

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd