

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Public censure imposed by the JSE against Invicta

Shareholders are referred to the announcement released by the JSE on SENS on 25 October 2016, in terms of which the JSE has decided to impose a public censure against the Company for a breach of the JSE Listings Requirements ("Listings Requirements") as it relates to share repurchases undertaken by Humulani Marketing (Pty) Limited, a subsidiary of the Company, of Invicta shares, on 30 November 2015.

Shareholders are however requested to note that the Company immediately on becoming aware of the breach of the Listings Requirements, notified the JSE and its auditors Deloitte & Touche of the breach.

The relevant transactions were cancelled and the Company reimbursed with each and every cost related to the matter, including all transaction costs, interest and legal fees, thus placing the Company back in the position it was before the transactions occurred.

It is further noted that the Company and the Directors concerned, fully cooperated with the JSE in this regard.

Cape Town
25 October 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd