

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

---

**Dealing in securities by an associate of a director**

---

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of a director:

Name of director:	Adv. JD Wiese (Non-executive director)
Name of associate:	Wikalox Investments (Proprietary) Limited
Relationship to director:	Adv. JD Wiese is a director of the associate company
Date of transaction:	23 February 2016
Price per share:	R90.50
Number of securities:	18 600 preference shares
Value of transaction:	R1 683 300.00
Nature of interest:	Indirect beneficial
Trade:	On-market purchase

Cape Town  
24 February 2016

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd