

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "Group")

CHANGE AND RESTRUCTURE TO THE BOARD

In terms of paragraph 3.59 of the JSE Listings Requirements, shareholders are hereby advised that, following a heart attack earlier this year, Byron Nichles has decided to relocate to Cape Town with his family in order to pursue a new and more balanced lifestyle.

Accordingly, Byron has tendered his resignation as an Executive Director of Invicta and Chief Executive Officer ("CEO") of Invicta's Engineering Consumables businesses, with effect from 31 October 2016.

The board is however delighted that Byron will remain as a Non-executive Director on the board of Invicta effective 1 November 2016.

Charles Walters, the Group CEO of Invicta, will assume the role of Executive Chairman of Invicta's Engineering Consumables businesses (BMG, Man-Dirk, Autobax, Hyflo SA, Hansen, OST, Screen Doctor and Wegezi) with effect from 1 November 2016. Charles served as the CEO of this division for 8 years prior to his appointment as Invicta Group CEO. Charles will also continue in his role as Executive Chairman of Kian Ann Engineering in Singapore.

Additionally, Arnold Goldstone, the Executive Deputy Chairman of Invicta, will assume the role of Executive Chairman of Invicta's Capital Equipment Group and Building Supplies Group.

The board would like to thank Byron for his contribution during his tenure as an Executive Director of Invicta and would like to wish him good health and all the best in his new endeavours.

Cape Town
19 August 2016

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