

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Associate of director's dealing in securities

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transactions by an associate of an Invicta director:

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate; an immediate family member of the director is a beneficiary of the Trust.
Date of transaction:	11 August 2016
Nature of transaction:	Sale
Highest price per share:	R54.60
Lowest price per share:	R53.90
Average price per share:	R54.04
Number of securities:	25 000 ordinary shares
Value of transaction:	R1 350 915.21
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate; an immediate family member of the director is a beneficiary of the Trust.
Date of transaction:	12 August 2016
Nature of transaction:	Sale
Highest price per share:	R54.65
Lowest price per share:	R54.00
Average price per share:	R54.38
Number of securities:	42 500 ordinary shares
Value of transaction:	R2 311 277.03
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate; an immediate family member of the director is a beneficiary of the Trust.
Date of transaction:	15 August 2016
Nature of transaction:	Sale
Highest price per share:	R54.12
Lowest price per share:	R53.00
Average price per share:	R53.29
Number of securities:	10 037 ordinary shares
Value of transaction:	R534 833.64

Nature of interest:	Indirect beneficial
Trade:	On-market
Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate; an immediate family member of the director is a beneficiary of the Trust.
Date of transaction:	16 August 2016
Nature of transaction:	Sale
Highest price per share:	R53.31
Lowest price per share:	R53.00
Average price per share:	R53.13
Number of securities:	8 709 ordinary shares
Value of transaction:	R462 740.09
Nature of interest:	Indirect beneficial
Trade:	On-market
Approval for trades:	Yes

Cape Town
17 August 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd