

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

CHANGE TO THE FUNCTION OF DIRECTOR

In compliance with paragraph 3.59(c) of the Listings Requirements of the JSE Limited, shareholders are hereby notified of the following change in the function of a director.

As announced on 30 August 2016, Lance Sherrell resigned as a member of the Audit Committee of Invicta effective 29 August 2016.

The Invicta board ("Board") is now pleased to announce that Ramani Naidoo, independent non-executive director of the Board, has been appointed as a member of the Invicta Audit Committee to replace Lance, with immediate effect.

Cape Town
2 September 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd