

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

PREFERENCE SHARE CASH DIVIDEND

Notice is hereby given that the Directors of the Company have declared a gross cash dividend of 571.27 cents per preference share for the period from 4 November 2014 to 12 June 2015. Dividends are to be paid out of distributable reserves.

Dividends tax (DT) of 15% will be withheld in terms of the Income Tax Act for those shareholders who are not exempt from the DT.

Accordingly, shareholders who are not exempt from DT will receive a net dividend of 485,5795 cents per preference share.

Invicta has 7 500 000 preference shares in issue.
Invicta's income tax reference number is 9400/012/03/6.

The salient dates for the preference share dividend will be as follows:

Last day of trade to receive a dividend	Friday, 26 June 2015
Shares commence trading "ex" dividend	Monday, 29 June 2015
Record date	Friday, 3 July 2015
Payment date	Monday, 6 July 2015

Share certificates may not be dematerialised or rematerialised between Monday, 29 June 2015 and Friday, 3 July 2015, both days inclusive.

Cape Town
11 June 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd