

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

PREFERENCE SHARE CASH DIVIDEND

Notice is hereby given that the Directors of the Company have declared a gross cash dividend of 371.46 cents per preference share for the period from 13 June 2015 to 31 October 2015. Dividends are to be paid out of distributable reserves.

Dividends tax (DT) of 15% will be withheld in terms of the Income Tax Act for those shareholders who are not exempt from the DT.

Accordingly, shareholders who are not exempt from DT will receive a net dividend of 315,7410 cents per preference share.

Invicta has 7 500 000 preference shares in issue.
Invicta's income tax reference number is 9400/012/03/6.

The salient dates for the preference share dividend will be as follows:

Last day of trade to receive a dividend	Friday, 13 November 2015
Shares commence trading "ex" dividend	Monday, 16 November 2015
Record date	Friday, 20 November 2015
Payment date	Monday, 23 November 2015

Share certificates may not be dematerialised or rematerialised between Monday, 16 November 2015 and Friday, 20 November 2015, both days inclusive.

Cape Town
30 October 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd