

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealings in securities by a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by a director:

Name of director:	CE Walters (Chief Executive Officer)
Date of transaction:	10 July 2015
Nature of transaction:	Off-market transfer of shares to associate
Name of associate:	K2015214957 (South Africa) (Pty) Limited
Average price per share:	R70.00 per share
Number of securities:	970 837 ordinary shares
Value of transaction:	R67 958 590.00
Nature of interest:	Direct beneficial transferred to indirect beneficial
Trade:	Off-market

CE Walters has a direct beneficial interest in 970 837 Invicta ordinary shares.

The aforementioned shares have been transferred to an associate company in which the director has an indirect beneficial interest.

Clearance for the transaction was provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
14 July 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd