

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealing in securities by a director and associates of directors

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transactions by a director and associates of directors:

Name of director:	CE Walters (Executive director)
Nature of transaction:	Sale of ordinary shares to satisfy margin calls
Date of transaction:	30 November 2015
Price per share:	R51.50
Number of securities:	200 000 ordinary shares
Value of transaction:	R10 300 000.00
Nature of interest:	Direct beneficial
Trade:	On-market
Name of director:	CE Walters (Executive director)
Name of associate:	K2015214957 (Proprietary) Limited
Relationship to director:	CE Walters is a director and shareholder of the associate
Nature of transaction:	Sale of ordinary shares to satisfy margin calls
Date of transaction:	30 November 2015
Price per share:	R51.50
Number of securities:	180 000 ordinary shares
Value of transaction:	R9 270 000.00
Nature of interest:	Indirect beneficial
Trade:	On-market
Name of director:	A Goldstone (Executive director)
Name of associate:	A & A Family Trust
Relationship to director:	A Goldstone is a trustee of the associate
Nature of transaction:	Sale of ordinary shares to satisfy margin calls
Date of transaction:	30 November 2015
Price per share:	R51.50
Number of securities:	1 500 000 ordinary shares
Value of transaction:	R77 250 000.00
Nature of interest:	Indirect beneficial
Trade:	On-market
Approval for trades:	Yes

Cape Town
2 December 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd