

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

VOLUNTARY ANNOUNCEMENT REGARDING THE ACQUISITION OF SIBUYILE  
INDUSTRIAL SUPPLIES (PROPRIETARY) LIMITED

Invicta is pleased to announce that its tool and equipment subsidiary, Man-Dirk (Proprietary) Limited ("Mandirk"), has acquired 100% of Sibuyile Industrial Supplies (Proprietary) Limited with effect from 1 September 2015 ("the Acquisition"). The Acquisition has been unconditionally approved by the South African Competition Authorities, as required.

Sibuyile was established in 1980 and is a well respected player in the tool and equipment industry in Vereeniging and surrounds.

This strategically important and mutually beneficial transaction further diversifies Mandirk's customer base, extends its geographic footprint and provides an opportunity to leverage the enlarged Mandirk group's purchasing power.

The Acquisition falls below the threshold of the categorisation of transactions which require disclosure in terms of the JSE Limited's Listings Requirements. Nevertheless, the Board of Invicta deemed it appropriate to inform shareholders of the Acquisition.

Cape Town  
9 December 2015

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd