

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Share code: IVT ISIN code: ZAE000029773  
Preference Share code: IVTP ISIN: ZAE000173399  
("Invicta")

VOLUNTARY ANNOUNCEMENT REGARDING THE ACQUISITION OF HANSEN TRANSMISSIONS  
SOUTH AFRICA (PTY) LIMITED ("HANSEN SA") ("THE ACQUISITION")

Invicta is pleased to announce that its subsidiary, Bearing Man Group (Pty) Limited ("BMG"), has acquired 100% of Hansen SA from Hansen Industrial Transmissions N.V., a member of the Sumitomo group. The Acquisition, which has been unconditionally approved by the Competition Commission, is effective 30 September 2015.

Hansen SA assembles and distributes industrial gearbox units ("IGUs") under the global "Sumitomo" and "Hansen" brands and has an installed base of over 10 000 IGUs in South Africa.

This highly strategic Acquisition provides BMG with assembly and distribution rights for all Sumitomo and Hansen branded IGUs throughout Africa, mostly on an exclusive basis.

The integration of Hansen SA's business into BMG's existing Electromechanical Drives division elevates BMG into a position of market leadership in this product segment across Africa.

The Acquisition falls below the threshold of the categorisation of transactions which require disclosure in terms of the JSE Limited's Listings Requirements. Nevertheless, the Board of Invicta deemed it appropriate to inform shareholders of the Acquisition.

Cape Town

23 September 2015

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd  
(Incorporated in the Republic of South Africa)  
(Registration number 1996/000034/07)