

STATEMENTS OF CHANGES IN EQUITY

for the year ended 31 March 2011

	Share capital R'000	Share premium R'000	Treasury shares R'000	Share appreciation reserve R'000	Available for sale reserve R'000	Re-valuation reserve R'000	Foreign currency translation reserve R'000	Retained earnings R'000	Attributable to equity shareholders R'000	Non-controlling interest R'000	Total R'000
GROUP											
Balance at 1 April 2009	3 724	282 715	(94 247)	33 294	–	8 194	(449)	972 824	1 206 055	130 196	1 336 251
Total comprehensive income for the year	–	–	–	–	–	–	(5 700)	320 896	315 196	42 544	357 740
Dividends paid	–	–	–	–	–	–	–	(94 838)	(94 838)	(3 953)	(98 791)
Share appreciation rights issued	–	–	–	22 045	–	–	–	–	22 045	–	22 045
Non-controlling interest arising on acquisition of subsidiary	–	–	–	–	–	–	–	–	–	1 510	1 510
Revaluation reserve written off on liquidation of Group company	–	–	–	–	–	(3 169)	–	–	(3 169)	–	(3 169)
Treasury shares acquired	–	–	(2 323)	–	–	–	–	–	(2 323)	–	(2 323)
Balance at 31 March 2010	3 724	282 715	(96 570)	55 339	–	5 025	(6 149)	1 198 882	1 442 966	170 297	1 613 263
Total comprehensive income for the year	–	–	–	–	–	–	(525)	354 155	353 630	71 759	425 389
Dividends paid	–	–	–	–	–	–	–	(111 773)	(111 773)	(6 907)	(118 680)
Share appreciation rights issued	–	–	–	19 226	–	–	–	–	19 226	–	19 226
Share appreciation rights exercised	–	–	–	(19 586)	–	–	–	(50 920)	(70 506)	–	(70 506)
Acquisition of additional non-controlling interest	–	–	–	–	–	–	–	961	961	(2 608)	(1 647)
Non-controlling interest arising on acquisition of subsidiary	–	–	–	–	–	–	–	–	–	11 043	11 043
Treasury shares acquired	–	–	(23 239)	–	–	–	–	–	(23 239)	–	(23 239)
Balance at 31 March 2011	3 724	282 715	(119 809)	54 979	–	5 025	(6 674)	1 391 305	1 611 265	243 584	1 854 849
COMPANY											
Balance at 1 April 2009	3 724	282 715	–	–	–	–	–	810 180	1 096 619	–	1 096 619
Total comprehensive income for the year	–	–	–	–	–	–	–	146 645	146 645	–	146 645
Dividends paid	–	–	–	–	–	–	–	(99 804)	(99 804)	–	(99 804)
Balance at 31 March 2010	3 724	282 715	–	–	–	–	–	857 021	1 143 460	–	1 143 460
Mark to market on treasury shares	–	–	–	–	4 814	–	–	–	4 814	–	4 814
Total comprehensive income for the year	–	–	–	–	–	–	–	180 217	180 217	–	180 217
Dividends paid	–	–	–	–	–	–	–	(118 424)	(118 424)	–	(118 424)
Balance at 31 March 2011	3 724	282 715	–	–	4 814	–	–	918 814	1 210 067	–	1 210 067