

Statements of cash flows

for the year ended 31 March 2010

	Notes	GROUP		COMPANY	
		2010 R'000	2009 R'000	2010 R'000	2009 R'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash generated from operations	29	590 226	87 972	811	973
Finance costs		(432 886)	(382 719)	(2)	–
Dividends paid to Group shareholders	30	(92 436)	(103 627)	(99 730)	(107 194)
Dividends paid to minorities		(3 953)	(8 999)	–	–
Taxation (paid) refunded	31	(25 329)	(194 445)	263	(567)
Interest and dividends received		408 498	360 115	146 057	171 990
Net cash inflow (outflow) from operating activities		444 120	(241 703)	47 399	65 202
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds on sale of property, plant and equipment		9 872	11 910	–	–
Proceeds on sale of investment		–	435	–	–
Expansion to property, plant and equipment and intangible assets		(46 914)	(48 310)	–	–
Replacement of property, plant and equipment		(37 416)	(46 416)	–	–
Acquisition of subsidiaries		(32 964)	(89 323)	–	–
Acquisition of associate		(1 480)	–	–	–
Investment in treasury shares		(2 323)	(44 854)	–	–
Disposal of (increase in) investment in partnership		1 527 875	(177 875)	–	–
Increase in long-term loans		(6 721)	–	–	–
Increase in loans to subsidiaries		–	–	(146 655)	(131 923)
Investment in preference shares		(1 684 987)	–	–	–
Net cash outflow from investing activities		(275 058)	(394 433)	(146 655)	(131 923)
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase in long-term borrowings		164 594	296 585	–	–
Increase in loan from subsidiary		–	–	100 803	46 046
Increase (decrease) in current portion of long-term borrowings		12 510	(1 779)	–	–
Net cash inflow from financing activities		177 104	294 806	100 803	46 046
Net increase (decrease) in cash and cash equivalents		346 166	(341 330)	1 547	(20 675)
Cash and cash equivalents at the beginning of the year		(131 459)	209 871	11 134	31 809
Cash and cash equivalents at the end of the year	32	214 707	(131 459)	12 681	11 134